

CITY OF MILLER
COMPILED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

CITY OF MILLER

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CERTIFIED PUBLIC ACCOUNTANTS

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WITH AN OFFICE IN
MOBRIDGE, SOUTH DAKOTA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

City Council
City of Miller
102 West 2nd Street
Miller, SD 57362

Management is responsible for the accompanying financial statements of the City of Miller, South Dakota, which comprise the statement of net position - modified cash basis, the balance sheet - modified cash basis of the governmental funds, and the statement of net position - modified cash basis of the proprietary funds as of December 31, 2019, and the related statement of activities - modified cash basis, the statement of revenues, expenditures and changes in fund balances - modified cash basis for governmental funds, and the statement of revenues, expenses and changes in net position - modified cash basis for proprietary funds for the year then ended, and the accompanying supplementary information contained in the budgetary comparison schedules - budgetary basis for the General Fund and the Liquor, Lodging and Dining Gross Receipts Tax Fund and the schedule of changes in long-term debt included in the accompanying prescribed form, in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information and the schedule of changes in long-term debt, on pages 10 through 14 of the prescribed forms, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Department of Legislative Audit of the State of South Dakota, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the City of Miller and the Department of Legislative Audit of the State of South Dakota, and is not intended to be and should not be used by anyone other than these specified parties.

Kohlman, Bierschbach & Anderson, LPA

March 24, 2020

CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2019

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,002,389.00	2,335,553.00	3,337,942.00
Investments		359,077.00	359,077.00
Restricted Assets:			
Cash and cash equivalents		758,961.00	758,961.00
Investments			0.00
TOTAL ASSETS	1,002,389.00	3,453,591.00	4,455,980.00
NET POSITION:			
Restricted For: (See Note ___)			
Capital Projects Purposes	1,350.00		1,350.00
Debt Service Purposes		758,961.00	758,961.00
Permanently Restricted Purposes			
Expendable			0.00
Liquor, Lodging and Dining Gross Receipts			0.00
Tax Purposes	28,650.00		28,650.00
Unrestricted (Deficit)	972,389.00	2,694,630.00	3,667,019.00
TOTAL NET POSITION	1,002,389.00	3,453,591.00	4,455,980.00

CITY OF MILLER
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	142,545.00	30,717.00			(111,828.00)		(111,828.00)
Public Safety	386,226.00	545.00	3,378.00		(382,303.00)		(382,303.00)
Public Works	549,798.00	17,296.00	93,560.00	57,005.00	(381,937.00)		(381,937.00)
Health and Welfare	2,000.00	200.00	7,710.00		5,910.00		5,910.00
Culture and Recreation	107,415.00	15,987.00		7,000.00	(84,428.00)		(84,428.00)
Conservation and Development	138,754.00				(138,754.00)		(138,754.00)
Intergovernmental					0.00		0.00
Miscellaneous		3,826.00			3,826.00		3,826.00
*Capital Outlay - Unallocated					0.00		0.00
**Interest on Long-Term Debt					0.00		0.00
Total Governmental Activities	1,326,738.00	68,571.00	104,648.00	64,005.00	(1,089,514.00)		(1,089,514.00)
Business-Type Activities:							
Water	1,705,571.00	558,800.00		529,813.00		(616,958.00)	(616,958.00)
Sewer	2,783,556.00	518,688.00		1,030,984.00		(1,233,884.00)	(1,233,884.00)
Electric	6,239,991.00	2,187,602.00				(4,052,389.00)	(4,052,389.00)
Total Business-Type Activities	10,729,118.00	3,265,090.00	0.00	1,560,797.00		(5,903,231.00)	(5,903,231.00)
Total Primary Government	12,055,856.00	3,333,661.00	104,648.00	1,624,802.00	(1,089,514.00)	(5,903,231.00)	(6,992,745.00)

General Revenues:

Taxes:		
Property Taxes		405,663.00
Sales Taxes		827,209.00
State Shared Revenues		13,044.00
Grants and Contributions not Restricted to Specific Programs		2,212.00
Unrestricted Investment Earnings		1,324.00
Debt Issued		
Miscellaneous Revenue		27,917.00
Special Items		
Extraordinary Items		
Transfers		
		68,562.00
		1,915,993.00
		201,288.00
		0.00
		0.00
		0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers		1,277,369.00

Change in Net Position	187,855.00	(3,717,388.00)	(3,529,533.00)
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Net Position-Beginning	814,534.00	7,170,979.00	7,985,513.00
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Adjustments:			0.00
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Adjusted Net Position-Beginning	814,534.00	7,170,979.00	7,985,513.00
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NET POSITION-ENDING	1,002,389.00	3,453,591.00	4,455,980.00
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*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

See Independent Accountants' Compilation Report

**CITY OF MILLER
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2019**

	<u>General Fund</u>	<u>Liquor, Lodging and Dining Gross Receipts Tax Fund</u>	<u>Capital Project Fund</u>	<u>Total Governmental Funds</u>
ASSETS:				
Cash and Cash Equivalents	972,389.00	28,650.00	1,350.00	1,002,389.00
106 Cash with Fiscal Agent				0.00
151 Investments				0.00
107.1 Restricted Cash and Cash Equivalents				0.00
107.2 Restricted Investments				0.00
TOTAL ASSETS	<u>972,389.00</u>	<u>28,650.00</u>	<u>1,350.00</u>	<u>1,002,389.00</u>
FUND BALANCES: (See Note ___)				
263 Nonspendable				0.00
264 Restricted		28,650.00	1,350.00	30,000.00
265 Committed				0.00
266 Assigned	42,500.00			42,500.00
267 Unassigned	929,889.00			929,889.00
TOTAL FUND BALANCES	<u>972,389.00</u>	<u>28,650.00</u>	<u>1,350.00</u>	<u>1,002,389.00</u>

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019

	General Fund	Liquor, Lodging and Dining Gross Receipts Tax Fund	Capital Project Fund	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes	404,211.00			404,211.00
312 Airlight Property Tax				0.00
313 General Sales and Use Taxes	788,433.00	38,776.00		827,209.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	1,452.00			1,452.00
Total Taxes	1,194,096.00	38,776.00	0.00	1,232,872.00
320 Licenses and Permits	11,996.00			11,996.00
330 Intergovernmental Revenue:				
331 Federal Grants	3,378.00		43,657.00	47,035.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants	7,710.00		13,348.00	21,058.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	3,340.00			3,340.00
335.02 Prorate License Fees	7,673.00			7,673.00
335.03 Liquor Tax Reversion (25%)	9,704.00			9,704.00
335.04 Motor Vehicle Licenses	32,046.00			32,046.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	49,518.00			49,518.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,323.00			4,323.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	3,184.00			3,184.00
Total Intergovernmental Revenue	120,876.00	0.00	57,005.00	177,881.00
340 Charges for Goods and Services:				
341 General Government	177.00			177.00
342 Public Safety	360.00			360.00
343 Highways and Streets	17,296.00			17,296.00
344 Sanitation				0.00
345 Health	200.00			200.00
346 Culture and Recreation	15,987.00			15,987.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	3,826.00			3,826.00
Total Charges for Goods and Services	37,846.00	0.00	0.00	37,846.00
350 Fines and Forfeits:				
351 Court Fines and Costs	185.00			185.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	185.00	0.00	0.00	185.00
360 Miscellaneous Revenue:				

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019

	General Fund	Liquor, Lodging and Dining Gross Receipts Tax Fund	Capital Project Fund	Total Governmental Funds
361 Investment Earnings	1,324.00			1,324.00
362 Rentals	18,544.00			18,544.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	9,212.00			9,212.00
368 Liquor Operating Agreement Income				0.00
369 Other	16,603.00			16,603.00
Total Miscellaneous Revenue	45,683.00	0.00	0.00	45,683.00
Total Revenue	1,410,682.00	38,776.00	57,005.00	1,506,463.00
Expenditures:				
410 General Government:				
411 Legislative	35,536.00			35,536.00
412 Executive				0.00
413 Elections	111.00			111.00
414 Financial Administration	57,585.00			57,585.00
419 Other	49,313.00			49,313.00
Total General Government	142,545.00	0.00	0.00	142,545.00
420 Public Safety:				
421 Police	358,001.00			358,001.00
422 Fire	23,683.00			23,683.00
423 Protective Inspection	5,690.00			5,690.00
424 Corrections				0.00
429 Other Protection				0.00
Total Public Safety	387,374.00	0.00	0.00	387,374.00
430 Public Works:				
431 Highways and Streets	478,788.00			478,788.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	21,969.00		55,655.00	77,624.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	500,757.00	0.00	55,655.00	556,412.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	2,000.00			2,000.00
Total Health and Welfare	2,000.00	0.00	0.00	2,000.00
450 Culture and Recreation:				
451 Recreation	66,885.00			66,885.00
452 Parks	40,530.00			40,530.00
455 Libraries				0.00
456 Auditorium				0.00

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CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019

	<u>General Fund</u>	<u>Liquor, Lodging and Dining Gross Receipts Tax Fund</u>	<u>Capital Project Fund</u>	<u>Total Governmental Funds</u>
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	107,415.00	0.00	0.00	107,415.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing	198.00			198.00
465 Economic Development and Assistance	109,038.00	29,518.00		138,556.00
466 Economic Opportunity				0.00
Total Conservation and Development	109,236.00	29,518.00	0.00	138,754.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
485 Capital Outlay				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	1,249,327.00	29,518.00	55,655.00	1,334,500.00
Excess of Revenues Over (Under) Expenditures	161,355.00	9,258.00	1,350.00	171,963.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property	8,130.00			8,130.00
391.04 Compensation for Loss or Damage to Capital Assets	7,762.00			7,762.00
391.2 Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	15,892.00	0.00	0.00	15,892.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balance	177,247.00	9,258.00	1,350.00	187,855.00
Fund Balance - Beginning	795,142.00	19,392.00	0.00	814,534.00
Adjustments:				0.00
				0.00
Adjusted Fund Balance - Beginning	795,142.00	19,392.00	0.00	814,534.00
FUND BALANCE- ENDING	972,389.00	28,650.00	1,350.00	1,002,389.00

CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
DECEMBER 31, 2019

Enterprise Funds				
	Water Fund	Sewer Fund	Electric Fund	Totals
ASSETS:				
Current Assets:				
	421,823.00	602,312.00	1,311,418.00	2,335,553.00
106	Cash and Cash Equivalents			
				0.00
151	Cash with Fiscal Agent			
			359,077.00	359,077.00
	421,823.00	602,312.00	1,670,495.00	2,694,630.00
	Total Current Assets			
Noncurrent Assets:				
107.1	105,498.00	14,822.00	638,641.00	758,961.00
	Restricted Cash and Cash Equivalents			
107.2				0.00
	105,498.00	14,822.00	638,641.00	758,961.00
	Total Noncurrent Assets			
	527,321.00	617,134.00	2,309,136.00	3,453,591.00
	TOTAL ASSETS			
NET POSITION:				
253.20	Restricted for:			
253.21	105,498.00	14,822.00	638,641.00	758,961.00
	Revenue Bond Debt Service			
253.22				0.00
	Revenue Bond Retirement			
253.23				0.00
	Revenue Bond Contingency			
253.24				0.00
	Special Assessment Bond Guarantee			
253.25				0.00
	Special Assessment Bond Sinking			
253.26				0.00
	Equipment Repair and/or Replacement			
253.27				0.00
	Landfill Closure and Post Closure Costs			
253.28				0.00
	Permanently Restricted Purposes			
253.29				0.00
	Other purposes			
253.90	421,823.00	602,312.00	1,670,495.00	2,694,630.00
	Unrestricted			
	527,321.00	617,134.00	2,309,136.00	3,453,591.00
	TOTAL NET POSITION			

See Independent Accountants' Compilation Report

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2019

Enterprise Funds				
	Water Fund	Sewer Fund	Electric Fund	Totals
Operating Revenue:				
371 Surcharge as Security for Debt	176,493.00	297,251.00	967,542.00	1,441,286.00
372-389 Charges for Goods and Services	382,307.00	221,437.00	1,220,060.00	1,823,804.00
380.05 Lottery Sales				0.00
369 Miscellaneous				0.00
Total Operating Revenue	<u>558,800.00</u>	<u>518,688.00</u>	<u>2,187,602.00</u>	<u>3,265,090.00</u>
Operating Expenses:				
410 Personal Services	149,081.00	148,442.00	341,771.00	639,294.00
420 Other Current Expense	75,165.00	60,099.00	93,079.00	228,343.00
426.2 Materials	196,870.00		899,228.00	1,096,098.00
Total Operating Expenses	<u>421,116.00</u>	<u>208,541.00</u>	<u>1,334,078.00</u>	<u>1,963,735.00</u>
Operating Income (Loss)	<u>137,684.00</u>	<u>310,147.00</u>	<u>853,524.00</u>	<u>1,301,355.00</u>
Nonoperating Revenue (Expense):				
330 Capital Grants	529,813.00	1,030,984.00		1,560,797.00
361 Investment Earnings	632.00	1,076.00	66,854.00	68,562.00
362 Rental Revenue				0.00
430 Capital Assets	(1,104,935.00)	(2,401,150.00)	(3,988,072.00)	(7,494,157.00)
441 Debt Service (Principal)	(106,330.00)	(87,208.00)	(305,000.00)	(498,538.00)
442 Debt Service (Interest)	(73,190.00)	(86,657.00)	(612,841.00)	(772,688.00)
391.03 Sale of Municipal Property			350.00	350.00
512 Discounts on Bonds Issued				0.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2019

				Enterprise Funds			
				Water	Sewer	Electric	Totals
				Fund	Fund	Fund	
513	Payments to Refunded Debt Escrow Agent						0.00
391.20	Long-Term Debt Issued			599,315.00	1,316,678.00		1,915,993.00
(429) 369.01	Other			2,696.00		198,242.00	200,938.00
	Total Nonoperating Revenue (Expense)			<u>(151,999.00)</u>	<u>(226,277.00)</u>	<u>(4,640,467.00)</u>	<u>(5,018,743.00)</u>
	Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers			(14,315.00)	83,870.00	(3,786,943.00)	(3,717,388.00)
391.07	Capital Contributions						0.00
391.10	Transfers In						0.00
511	Transfers Out						0.00
391.06 (514)	Special Items						0.00
391.05 (515)	Extraordinary Items						0.00
	Change in Net Position			(14,315.00)	83,870.00	(3,786,943.00)	(3,717,388.00)
	Net Position - Beginning			<u>541,636.00</u>	<u>533,264.00</u>	<u>6,096,079.00</u>	<u>7,170,979.00</u>
	Adjustments:						0.00
							0.00
	Adjusted Net Position - Beginning			<u>541,636.00</u>	<u>533,264.00</u>	<u>6,096,079.00</u>	<u>7,170,979.00</u>
	NET POSITION - ENDING			<u><u>527,321.00</u></u>	<u><u>617,134.00</u></u>	<u><u>2,309,136.00</u></u>	<u><u>3,453,591.00</u></u>

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes	391,000.00	391,000.00	404,211.00	13,211.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	750,000.00	750,000.00	788,433.00	38,433.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	500.00	500.00	1,452.00	952.00
Total Taxes	1,141,500.00	1,141,500.00	1,194,096.00	52,596.00
320 Licenses and Permits	11,250.00	11,250.00	11,996.00	746.00
330 Intergovernmental Revenue:				
331 Federal Grants	0.00	2,825.00	3,378.00	553.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants			7,710.00	7,710.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	3,000.00	3,000.00	3,340.00	340.00
335.02 Prorate License Fees	7,000.00	7,000.00	7,673.00	673.00
335.03 Liquor Tax Reversion (25%)	9,000.00	9,000.00	9,704.00	704.00
335.04 Motor Vehicle Licenses	30,000.00	30,000.00	32,046.00	2,046.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	45,000.00	45,000.00	49,518.00	4,518.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,000.00	4,000.00	4,323.00	323.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	2,500.00	2,500.00	3,184.00	684.00
Total Intergovernmental Revenue	100,500.00	103,325.00	120,876.00	17,551.00
340 Charges for Goods and Services:				
341 General Government			177.00	177.00
342 Public Safety	1,000.00	1,000.00	360.00	(640.00)
343 Highways and Streets	7,500.00	7,500.00	17,296.00	9,796.00
344 Sanitation				0.00
345 Health			200.00	200.00
346 Culture and Recreation	17,000.00	17,000.00	15,987.00	(1,013.00)
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	5,000.00	5,000.00	3,826.00	(1,174.00)
Total Charges for Goods and Services	30,500.00	30,500.00	37,846.00	7,346.00
350 Fines and Forfeits:				
351 Court Fines and Costs			185.00	185.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	0.00	0.00	185.00	185.00
360 Miscellaneous Revenue:				
361 Investment Earnings	500.00	500.00	1,324.00	824.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
362 Rentals	22,000.00	22,000.00	18,544.00	(3,456.00)
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	3,000.00	3,000.00	9,212.00	6,212.00
368 Liquor Operating Agreement Income				0.00
369 Other	15,000.00	15,000.00	16,603.00	1,603.00
Total Miscellaneous Revenue	40,500.00	40,500.00	45,683.00	5,183.00
Total Revenue	1,324,250.00	1,327,075.00	1,410,682.00	83,607.00
Expenditures:				
410 General Government:				
411 Legislative	47,000.00	47,000.00	35,536.00	11,464.00
411.5 Contingency	25,000.00	25,000.00		
Amount Transferred		(15,850.00)		9,150.00
412 Executive				0.00
413 Elections	2,200.00	2,200.00	111.00	2,089.00
414 Financial Administration	76,636.00	76,636.00	57,585.00	19,051.00
419 Other	53,455.00	53,455.00	49,313.00	4,142.00
Total General Government	204,291.00	188,441.00	142,545.00	45,896.00
420 Public Safety:				0.00
421 Police	370,085.00	374,058.00	358,001.00	16,057.00
422 Fire	21,850.00	23,700.00	23,683.00	17.00
423 Protective Inspection	6,000.00	6,000.00	5,690.00	310.00
424 Corrections				0.00
429 Other Protection				0.00
Total Public Safety	397,935.00	403,758.00	387,374.00	16,384.00
430 Public Works:				
431 Highways and Streets	405,175.00	497,175.00	478,788.00	18,387.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	26,950.00	26,950.00	21,969.00	4,981.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	432,125.00	524,125.00	500,757.00	23,368.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	0.00	2,000.00	2,000.00	0.00
Total Health and Welfare	0.00	2,000.00	2,000.00	0.00
450 Culture and Recreation:				
451 Recreation	82,175.00	82,175.00	66,885.00	15,290.00
452 Parks	29,050.00	41,050.00	40,530.00	520.00
455 Libraries				0.00
456 Auditorium				0.00

**SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	111,225.00	123,225.00	107,415.00	15,810.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing	5,150.00	5,150.00	198.00	4,952.00
465 Economic Development and Assistance	112,500.00	112,500.00	109,038.00	3,462.00
466 Economic Opportunity				0.00
Total Conservation and Development	117,650.00	117,650.00	109,236.00	8,414.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	1,263,226.00	1,359,199.00	1,249,327.00	109,872.00
Excess of Revenues Over (Under) Expenditures	61,024.00	(32,124.00)	161,355.00	193,479.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property			8,130.00	8,130.00
391.04 Compensation for Loss or Damage to Capital Assets	0.00	1,148.00	7,762.00	6,614.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	0.00	1,148.00	15,892.00	14,744.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	61,024.00	(30,976.00)	177,247.00	208,223.00
Fund Balance - Beginning	795,142.00	795,142.00	795,142.00	
Adjustments:				

Adjusted Fund Balance - Beginning	795,142.00	795,142.00	795,142.00	0.00
FUND BALANCE - ENDING	856,166.00	764,166.00	972,389.00	208,223.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
LIQUOR, LODGING AND DINING GROSS RECEIPTS TAX FUND
YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	45,000.00	45,000.00	38,776.00	(6,224.00)
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
Total Taxes	45,000.00	45,000.00	38,776.00	(6,224.00)
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion (25%)				0.00
335.04 Motor Vehicle Licenses				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
Total Intergovernmental Revenue	0.00	0.00	0.00	0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00
Total Charges for Goods and Services	0.00	0.00	0.00	0.00
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	0.00	0.00	0.00	0.00
360 Miscellaneous Revenue:				
361 Investment Earnings				0.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
LIQUOR, LODGING AND DINING GROSS RECEIPTS TAX FUND
YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
362 Rentals				0.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources				0.00
368 Liquor Operating Agreement Income				0.00
369 Other				0.00
Total Miscellaneous Revenue	0.00	0.00	0.00	0.00
Total Revenue	45,000.00	45,000.00	38,776.00	(6,224.00)
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency				
Amount Transferred				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				0.00
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
424 Corrections				0.00
429 Other Protection				0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation	9,000.00	9,000.00		9,000.00
452 Parks				0.00
455 Libraries				0.00
456 Auditorium				0.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
LIQUOR, LODGING AND DINING GROSS RECEIPTS TAX FUND
YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	9,000.00	9,000.00	0.00	9,000.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance	36,000.00	36,000.00	29,518.00	6,482.00
466 Economic Opportunity				0.00
Total Conservation and Development	36,000.00	36,000.00	29,518.00	6,482.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	45,000.00	45,000.00	29,518.00	15,482.00
Excess of Revenues Over (Under) Expenditures	0.00	0.00	9,258.00	9,258.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	0.00	0.00	9,258.00	9,258.00
Fund Balance - Beginning	19,392.00	19,392.00	19,392.00	
Adjustments:				

Adjusted Fund Balance - Beginning	19,392.00	19,392.00	19,392.00	0.00
FUND BALANCE - ENDING	19,392.00	19,392.00	28,650.00	9,258.00

**CITY OF MILLER
SCHEDULE OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2019**

Indebtedness	Long-Term Debt 1-Jan-19	Add New Debt	Less Debt Retired	Long-Term Debt 31-Dec-19
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	17,310,417.00	1,915,993.00	498,539.00	18,727,871.00
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
Total	17,310,417.00	1,915,993.00	498,539.00	18,727,871.00

(Do not include interest in the above figures)

Note 1 - Long-Term Debt:

Debt payable at December 31, 2019 is comprised of the following:

Revenue Bonds:

Series 2009 Rural Development Water Project Revenue Bond, due in monthly installments of \$3,038, including 3.5% interest, maturing November 24, 2029. This debt is serviced by the Water Fund	\$ 674,630.00
Drinking Water Revenue Borrower Bond Series 2016, due in quarterly installments of \$17,804, including 3.0% interest rate, maturing January 15, 2048. This debt is serviced by the Water Fund.	\$ 1,380,797.00
Drinking Water Project Borrower Bond Series 2017, the City is still borrowing on this debt. They are able to borrow up to \$1,099,000. Quarterly payment of \$6,985.28, including 2.25% interest, maturing November 15, 2049. This debt is serviced by the Water Fund.	\$ 744,553.00
Series 2010A Taxable Electric Revenue Bonds, interest rate of 1.5 to 7.875% depending on length to maturity of individual bonds, final maturity is December 1, 2040. The City is eligible for 45% of the interest refunded from the IRS. Due to the sequester, the subsidies received for 2019 were less than the amount requested. This debt is serviced by the Electric Fund.	\$ 6,155,000.00
Electric Revenue Bonds, Series 2018, due in semi-annual installments in various amounts, interest rate of 3.55%, maturing December 15, 2025 with a balloon payment of \$3,565,000. This debt is serviced by the Electric Fund.	\$ 4,470,000.00
Sewer Project Revenue Bond Series 2016, due in monthly installments of \$13,365, including 1.875% interest, maturing October 27, 2056. This debt is serviced by the Sewer Fund.	\$ 4,137,278.00
Sewer Revenue Borrower Bond Series 2017, the City is still borrowing on this debt. They are able to borrow up to \$1,875,000. Quarterly payments of \$10,265.02, including 2.5% interest, maturing November 15, 2049. This debt is serviced by the Sewer Fund.	\$ 1,165,613.00