

**AGENDA  
CITY OF MILLER  
MONDAY, APRIL 21, 2025  
7:00 P.M.**

*The City of Miller is an equal-opportunity employer.*

**Call to Order  
Pledge of Allegiance**

**Approval of Agenda  
Approval of Minutes ..... pgs. 1 - 3**

**Public Input**

**New Business**

1. Miller Swim Club – pool use
2. Chris Manning – Block Party
3. Mike Werdel – Legion update
4. Building Permits:
  - a. Cindy Gilbertson – gazebo
  - b. Eli Jones & Macy Goebel – fence
5. 2024 Annual Report ..... pgs. 4 - 21
6. Quarterly Financial Review ..... pgs. 22 - 26
7. Malt Beverage License Renewals:
  - a. 4 Amigos, LLC – Cowboy Country Stores
  - b. DOLGEN Midwest, LLC – Dollar General Store
  - c. MILAN, INC. – Pump N’ Pak
  - d. Turtle Creek Saloon, LLC
  - e. Family Dollar Stores of SD, LLC – Family Dollar

**7:30 Public Hearing**

Package (Off-sale) Liquor License Transfer from KR Miller LLC to Coborn’s Inc.

**Approval of Bills**

**Adjourn**

Public comments are welcomed during public input, but no action can be taken by the Council on comments received at this meeting. Anyone wishing to have the Council vote on an item should call the Finance Office at 853-2705 by 5:00 p.m. on the Wednesday preceding the next scheduled meeting to be placed on the agenda.

**CITY OF MILLER  
CITY COUNCIL MEETING  
APRIL 8, 2025**

*The City of Miller is an equal opportunity employer.*

The City Council met in regular session at city hall at 7:00 p.m. on Tuesday, April 8, 2025.

**MEMBERS PRESENT:** Mayor Tom McGough, Aldermen: Dale Hargens, Will Jones, Gale Auch, and Landon Gab and Alderwoman Susan Hargens. Alderman Price arrived at 7:10 p.m.

**CALL TO ORDER:** Mayor McGough called the meeting to order.

Pledge of Allegiance was said by all present.

**AGENDA:** Motion by Alderman Jones, seconded by Alderman Auch to approve the agenda with one deletion under Old Business. All members voted aye. Motion carried.

**MINUTES:** Motion by Alderwoman Hargens, seconded by Alderman Hargens to approve the minutes for the regular meeting held March 17, 2025. All members voted aye. Motion carried.

**PUBLIC INPUT**  
None.

**Department Head Reports**

Mayor McGough addressed the following matters with the respective department heads: the State's West Nile Grant will not be available this year, \$8,500 was received in 2024; pavers will be in town around June 8<sup>th</sup> to pave the streets from last year's construction, the county will help grind the streets that were not eligible on the Utility Improvements Project; according to an email from Eric Norden, Miller School Superintendent, TLC Olson Construction informed him that they will be working near the school around April 14<sup>th</sup>, the city's quarterly financials will be reviewed at the next city council meeting; and, thanks to Allison Nelson's efforts, the new city website went live on March 25. *Alderman Price arrived at 7:10 p.m. after attending the Board of Equalization meeting.*

**NEW BUSINESS**

**Phase IV Utility Improvements: SPN Invoices:** Motion by Alderman Price, seconded by Alderman Jones to pay SPN invoice 35723-35725 for a total of \$44,600.57. All members voted aye. Motion carried. **TLC Olson Construction Pay Application:** Motion by Alderman Price, seconded by Alderman Hargens to pay TLC Olson Construction Pay App No. 6 - \$228,167.03. All members voted aye. Motion carried.

**Helms & Associates Agreements:** Motion by Alderwoman Hargens, seconded by Alderman Gab to approve **Amendment No. 1 for AIP #3-46-0035-015-2024** to include costs for bidding and negotiation, construction administration, and resident engineering services for a revised Total Project Engineering Services cost of \$184,878.74. All members voted aye. Motion carried. Motion by Alderman Hargens, seconded by Alderman Auch to approve the agreement for professional services for **AIP #3-46-0035-016-2025** for \$79,870.46. Services for the construction phase of this project will be added as an amendment upon receipt of an FAA grant offer for construction. All members voted aye. Motion carried.

**Airport Grant Application:** Motion by Alderman Price, seconded by Alderman Gab to authorize the Mayor to sign the FAA grant application for construction of the taxiway and access road reconstruction. All members voted aye. Motion carried.

**Airport CIP bids:** Motion by Alderman Price, seconded by Alderman Jones to advertise for bids for construction of the taxiway and access road reconstruction. All members voted aye. Motion carried.

**Helms & Associates Invoice:** Motion by Alderman Price, seconded by Alderman Jones to pay Helms & Associates invoice 35666 for a total of \$2,548.81. All members voted aye. Motion carried.

**Resolution No. 2025-3 – LWCF Grant:** Mayor McGough read Resolution No. 2025-3 to apply for the Land and Water Conservation Fund Grant for the new swimming pool project. Motion by Alderman Auch, seconded by Alderman Gab to approve Resolution No. 2025-3. All members voted aye. Motion carried.

**Ballpark – sod cutter:** Ron Hoftiezer explained to the council that the city needs a sod cutter to use at the ballpark, pool, and park. He would like to purchase a used one rather than renting this piece of equipment every year. Motion by Alderman Price, seconded by Alderman Gab to purchase a sod cutter not to exceed \$1,750.00. All members voted aye. Motion carried.

**Willie's Bar & Grill charge:** The city hosted this year's SDML District 5 meeting and gave out one drink ticket per attendee. The tab came to \$182.90. The council agreed to pitch in personal funds to pay the bill.

**Building Permits:** Motion by Alderman Auch and, after discussion, seconded by Alderman Jones to approve the following building permit applications: Marita Coyle – garage, Patrick and Chelsea Price – remove house and garage. Department heads Dustin Graham, Terry Manning, and Ron Hoftiezer would like direction from the council to develop proper procedures for removals when it comes to capping water and sewer services and the required \$500 deposit, discontinuing electrical service, and discontinuing monthly surcharges and base fees. All voted aye, Alderman Price abstained. Motion carried.

**Approval of Bills:** Motion by Alderman Hargens, seconded by Alderman Price to approve the bills for payment. All members voted aye. Motion carried.

**EXECUTIVE SESSION:** Motion by Alderman Jones, seconded by Alderman Gab to go into executive session for personnel matters pursuant to SDCL 1-25-2(1) at 7:35 p.m. All members voted aye. Motion carried. Mayor McGough returned the meeting to regular session at 8:07 p.m.

**Hire summer help:** Motion by Alderman Price, seconded by Alderman Hargens to hire Patrick Nelson as a lifeguard at \$13.50/hour. All members voted aye. Motion carried. Motion by Alderman Price, seconded by Alderman Hargens to hire Gracie Graham for grounds maintenance at the ballpark and other departments as necessary at \$15.00/hour. All members voted aye. Motion carried.

Motion by Alderman Hargens, seconded by Alderman Gab to adjourn the meeting. There being no further business, the meeting was adjourned at 8:08 p.m. All members voted aye. Motion carried.

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Tom McGough, Mayor

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Cindy Deuter, Finance Officer

LEGAL NOTICE OF RECEIPT  
Copy of the official proceedings  
was received on: \_\_\_\_\_  
Published once at the  
approximate cost of: \_\_\_\_\_

**Bills April 2025 (1)**

44i	Prof Fees	249.00
A & B Business Solutions	Supplies	179.44
American Solutions	Supplies	3,699.51
Avera	Prof Fees	160.00
Avera Occ.	Prof Fees	36.60
Bloomendillys	Utility Bed Install	12,170.00
Bobs Disposal	Garbage	350.00
City Utilities	Utilities	15,590.37
CNH	Supplies	231.95
Cindy Deuter	Reimb.	52.00
DG	Supplies	32.00
Governors Inn	Lodging	109.00
Dustin Graham	Reimb.	168.00
Hand County Treasurer	Lic&Regist.	15.00
Harkins Enterprises	Repair	1,006.76
Helms & Associates	Prof Fees	2,548.81
Hughes Electric	Supplies	7.57
Infotech Solutions	Prof Fees	8,849.83
JDF	Parts	314.45
Terry Manning	Reimb.	445.40
McLeod's	Supplies	294.72
Milbank Winwater	Supplies	1,866.87
Miller Ace	Supplies	764.71
MMUA	Prof Fees	7,165.75
NAPA	Parts	\$72.02
Oakley Farm	Supplies	183.46
OHED	80% BBB	2,798.68
Petty Cash	Reimb.	13.20
Postmaster	Presort Permit #2	400.00
Craig Price	Reimb.	127.98
Riter Rogers	Prof Fees	805.00
Runnings	Supplies	133.74
SD PHL	Water Samples	30.00
SD DPS	Prof Fees	2,340.00
Servall	Service	114.95
Share Corp	Supplies	277.05
SPN	Prof Fees	44,600.57
Stan Houston	Supplies	2,009.53
Sturdevant's	Parts	633.31
TLC Olson Construction	Water Phase IV	228,167.03
Twin Valley Tire	Repair	1,359.96
US Bank	Loans	18,165.39
WAPA	Power	56,098.20
Wesco	Supplies	537.82
	Accounts Payable Total	<u>\$415,175.63</u>

<b>Payroll Salary plus</b>		<b>3/27/2025 &amp; 3/31/2025 &amp;</b>		
<b>Benefits by Department:</b>		<b>4/10/2025</b>		
Department		w/o OT	OT	Total
41101 COUNCIL		2,831.23	0.00	2,831.23
41402 FINANCE OFFICE		6,570.82	104.04	6,674.86
41902 BUILDING		317.29	0.00	317.29
42101 POLICE		27,905.70	750.59	28,656.29
43101 STREET		17,220.55	139.38	17,359.93
43201 SEWER		12,493.45	566.82	13,060.27
43305 WATER		12,766.73	566.81	13,333.54
43403 ELECTRIC		28,983.05	44.59	29,027.64
45101 BALLPARK		459.97	0	459.97
45202 PARK		1088.89	0	1088.89
		<u>\$110,637.68</u>	<u>\$2,172.23</u>	<u>\$112,809.91</u>

**CITY OF MILLER**  
**COMPILED FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2024**

# CITY OF MILLER

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**KOHLMAN, BIRSCHBACH & ANDERSON, LLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

PARTNERS  
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WITH AN OFFICE IN  
MOBRIDGE, SOUTH DAKOTA

**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

City Council  
City of Miller  
102 West 2<sup>nd</sup> Street  
Miller, SD 57362

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Miller, South Dakota, as of and for the year ended December 31, 2024, which collectively comprise the City of Miller's basic financial statements as listed in the table of contents, included in the accompanying prescribed form in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the budgetary comparison information and the schedule of changes in long-term debt included in the prescribed form are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Department of Legislative Audit of the State of South Dakota, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the City of Miller and the Department of Legislative Audit of the State of South Dakota, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Kohlman, Birschbach & Anderson, LLP*  
April 14, 2025

**CITY OF MILLER**  
**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**  
**DECEMBER 31, 2024**

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,171,693.00	1,600,928.00	2,772,621.00
Investments	1,524,996.00	1,474,625.00	2,999,621.00
Restricted Assets:			
Cash and cash equivalents	5,000.00	291,614.00	296,614.00
Investments			0.00
<b>TOTAL ASSETS</b>	<u>2,701,689.00</u>	<u>3,367,167.00</u>	<u>6,068,856.00</u>
<b>NET POSITION:</b>			
Restricted For: (See Note ____)			
Capital Projects Purposes	73,106.00		73,106.00
Debt Service Purposes		291,614.00	291,614.00
Liquor, Lodging and Dining Gross Receipts			
Tax Purposes	63,485.00		63,485.00
Swimming Pool Purposes	5,000.00		5,000.00
Unrestricted (Deficit)	<u>2,560,098.00</u>	<u>3,075,553.00</u>	<u>5,635,651.00</u>
<b>TOTAL NET POSITION</b>	<u>2,701,689.00</u>	<u>3,367,167.00</u>	<u>6,068,856.00</u>

See Independent Accountants' Compilation Report



**CITY OF MILLER**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**YEAR ENDED DECEMBER 31, 2024**

Functional/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Changes in Net Position		
					Governmental Activities	Business-Type Activities	Total
<b>Primary Government:</b>							
Governmental Activities:							
General Government	188,921.00	33,456.00	5,000.00		(158,465.00)		(158,465.00)
Public Safety	506,445.00	1,045.00		52,463.00	(505,400.00)		(505,400.00)
Public Works	549,402.00	2,846.00	105,136.00		(387,955.00)		(387,955.00)
Health and Welfare	5,498.00		8,500.00		3,002.00		3,002.00
Culture and Recreation	184,389.00	23,079.00			(171,316.00)		(171,316.00)
Conservation and Development	146,477.00				(146,477.00)		(146,477.00)
Intergovernmental					0.00		0.00
Miscellaneous		4,534.00			4,534.00		4,534.00
*Capital Outlay - Unallocated					0.00		0.00
**Interest on Long-Term Debt					0.00		0.00
<b>Total Governmental Activities</b>	<b>1,598,132.00</b>	<b>64,954.00</b>	<b>119,636.00</b>	<b>52,463.00</b>	<b>(1,352,077.00)</b>		<b>(1,352,077.00)</b>
<b>Business-Type Activities:</b>							
Water	2,630,533.00	727,450.00		1,366,817.00		(836,266.00)	(536,266.00)
Sewer	636,474.00	660,081.00		50,356.00	82,969.00		82,969.00
Electric	2,146,406.00	2,139,329.00		7,885.00	918.00		918.00
<b>Total Business-Type Activities</b>	<b>5,413,413.00</b>	<b>3,526,860.00</b>	<b>0.00</b>	<b>1,434,158.00</b>	<b>(452,385.00)</b>		<b>(452,385.00)</b>
<b>Total Primary Government</b>	<b>7,012,545.00</b>	<b>3,591,814.00</b>	<b>119,636.00</b>	<b>1,486,631.00</b>	<b>(1,352,077.00)</b>		<b>(1,814,482.00)</b>
<b>General Revenues:</b>							
Taxes:							
Property Taxes					466,584.00		466,584.00
Sales Taxes					1,089,407.00		1,089,407.00
State Shared Revenues					15,046.00		15,046.00
Grants and Contributions not Restricted to Specific Programs					5,198.00		5,198.00
Unrestricted Investment Earnings					88,018.00		88,018.00
Debt Issued					501,209.00		501,209.00
Miscellaneous Revenue					1,515.00		1,515.00
Special Items					19,536.00		19,536.00
Extraordinary Items							
Transfers							
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>					<b>1,653,049.00</b>		<b>1,653,049.00</b>
<b>Change in Net Position</b>					<b>296,972.00</b>		<b>296,972.00</b>
<b>Net Position-beginning, as previously reported</b>					<b>2,410,717.00</b>		<b>2,410,717.00</b>
<b>Restatement due to (See Note ):</b>							
					<b>3,228,810.00</b>		<b>3,228,810.00</b>
<b>Net Position-beginning, as restated</b>					<b>2,410,717.00</b>		<b>2,410,717.00</b>
<b>NET POSITION-BEGINNING</b>					<b>2,701,689.00</b>		<b>2,701,689.00</b>
<b>NET POSITION-ENDING</b>					<b>3,367,167.00</b>		<b>3,367,167.00</b>

\*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note \_\_\_\_\_.

\*\* The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

See Independent Accountants' Compilation Report

**CITY OF MILLER  
BALANCE SHEET - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS:</b>				
Cash and Cash Equivalents	1,060,690.00	73,106.00	37,897.00	1,171,693.00
106 Cash with Fiscal Agent				0.00
151 Investments	1,499,408.00		25,588.00	1,524,996.00
107.1 Restricted Cash and Cash Equivalents	5,000.00			5,000.00
107.2 Restricted Investments				0.00
<b>TOTAL ASSETS</b>	<u>2,565,098.00</u>	<u>73,106.00</u>	<u>63,485.00</u>	<u>2,701,689.00</u>
<b>FUND BALANCES: (See Note ____)</b>				
263 Nonspendable				0.00
264 Restricted	5,000.00	73,106.00	63,485.00	141,591.00
265 Committed				0.00
266 Assigned	716,000.00			716,000.00
267 Unassigned	1,844,098.00			1,844,098.00
<b>TOTAL FUND BALANCES</b>	<u>2,565,098.00</u>	<u>73,106.00</u>	<u>63,485.00</u>	<u>2,701,689.00</u>

**CITY OF MILLER**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2024**

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
<b>Revenues:</b>				
310 Taxes:				
311 General Property Taxes	465,943.00			465,943.00
312 Airtight Property Tax				0.00
313 General Sales and Use Taxes	1,035,699.00		53,708.00	1,089,407.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	641.00			641.00
Total Taxes	1,502,283.00	0.00	53,708.00	1,555,991.00
320 Licenses and Permits	9,555.00			9,555.00
330 Intergovernmental Revenue:				
331 Federal Grants		49,702.00		49,702.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants	8,500.00	2,761.00		11,261.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	5,820.00			5,820.00
335.02 Prorate License Fees	9,737.00			9,737.00
335.03 Liquor Tax Reversion (25%)	9,226.00			9,226.00
335.04 Motor Vehicle Licenses	37,838.00			37,838.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	54,240.00			54,240.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,323.00			4,323.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	3,682.00			3,682.00
Total Intergovernmental Revenue	133,366.00	52,463.00	0.00	185,829.00
340 Charges for Goods and Services:				
341 General Government	72.00			72.00
342 Public Safety	279.00			279.00
343 Highways and Streets	2,846.00			2,846.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation	23,073.00			23,073.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	4,534.00			4,534.00
Total Charges for Goods and Services	30,804.00	0.00	0.00	30,804.00
350 Fines and Forfeits:				
351 Court Fines and Costs	766.00			766.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	766.00	0.00	0.00	766.00
360 Miscellaneous Revenue:				
361 Investment Earnings	57,198.00		80.00	57,278.00
362 Rentals	23,829.00			23,829.00
363 Special Assessments				0.00

**CITY OF MILLER**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2024**

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	10,198.00			10,198.00
368 Liquor Operating Agreement Income				0.00
369 Other	15,854.00			15,854.00
Total Miscellaneous Revenue	107,079.00	0.00	80.00	107,159.00
Total Revenue	1,783,853.00	52,463.00	53,788.00	1,890,104.00
<b>Expenditures:</b>				
410 General Government:				
411 Legislative	43,885.00			43,885.00
412 Executive				0.00
413 Elections	1,231.00			1,231.00
414 Financial Administration	127,180.00			127,180.00
419 Other	24,625.00			24,625.00
Total General Government	196,921.00	0.00	0.00	196,921.00
420 Public Safety:				
421 Police	455,742.00			455,742.00
422 Fire	46,774.00			46,774.00
423 Protective Inspection	5,081.00			5,081.00
424 Corrections				0.00
429 Other Protection	1,000.00			1,000.00
Total Public Safety	508,597.00	0.00	0.00	508,597.00
430 Public Works:				
431 Highways and Streets	468,316.00			468,316.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	23,313.00	57,773.00		81,086.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	491,629.00	57,773.00	0.00	549,402.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	5,498.00			5,498.00
Total Health and Welfare	5,498.00	0.00	0.00	5,498.00
450 Culture and Recreation:				
451 Recreation	127,018.00		10,000.00	137,018.00
452 Parks	59,568.00			59,568.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	186,586.00	0.00	10,000.00	196,586.00
460 Conservation and Development:				

See Independent Accountants' Compilation Report

CITY OF MILLER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2024

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
463 Urban Redevelopment and Housing	72.00			72.00
465 Economic Development and Assistance	102,458.00		43,947.00	146,405.00
466 Economic Opportunity				0.00
Total Conservation and Development	102,530.00	0.00	43,947.00	146,477.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
485 Capital Outlay				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	1,491,761.00	57,773.00	53,947.00	1,603,481.00
Excess of Revenues Over (Under) Expenditures	292,092.00	(5,310.00)	(159.00)	286,623.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets	4,349.00			4,349.00
391.2 Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	4,349.00	0.00	0.00	4,349.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balance	296,441.00	(5,310.00)	(159.00)	290,972.00
Fund Balance - beginning, as previously reported	2,268,657.00	78,416.00	83,644.00	2,410,717.00
Restatement due to (See Note __)				0.00
				0.00
Fund Balance - beginning, as restated	2,268,657.00	78,416.00	83,644.00	2,410,717.00
FUND BALANCE- ENDING	2,565,098.00	73,106.00	83,485.00	2,701,689.00

See Independent Accountants' Compilation Report

**CITY OF MILLER**  
**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2024**

		Enterprise Funds		
		Water Fund	Sewer Fund	Electric Fund
				Totals
<b>ASSETS:</b>				
Current Assets:				
	Cash and Cash Equivalents	452,973.00	586,335.00	561,620.00
106	Cash with Fiscal Agent			0.00
151	Investments	230,000.00	250,000.00	994,625.00
	Total Current Assets	682,973.00	836,335.00	1,556,245.00
Noncurrent Assets:				
107.1	Restricted Cash and Cash Equivalents	68,938.00	153,927.00	68,749.00
107.2	Restricted Investments			0.00
	Total Noncurrent Assets	68,938.00	153,927.00	68,749.00
	<b>TOTAL ASSETS</b>	<b>751,911.00</b>	<b>990,262.00</b>	<b>1,624,994.00</b>
<b>NET POSITION:</b>				
253.20	Restricted for:			
253.21	Revenue Bond Debt Service	68,938.00	153,927.00	68,749.00
253.22	Revenue Bond Retirement			0.00
253.23	Revenue Bond Contingency			0.00
253.24	Special Assessment Bond Guarantee			0.00
253.25	Special Assessment Bond Sinking			0.00
253.26	Equipment Repair and/or Replacement			0.00
253.27	Landfill Closure and Post Closure Costs			0.00
253.28	Permanently Restricted Purposes			0.00
253.29	Other purposes			0.00
253.90	Unrestricted	682,973.00	836,335.00	1,556,245.00
	<b>TOTAL NET POSITION</b>	<b>751,911.00</b>	<b>990,262.00</b>	<b>1,624,994.00</b>

See Independent Accountants' Compilation Report

**CITY OF MILLER**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2024**

		Enterprise Funds		
		Water Fund	Sewer Fund	Electric Fund
				Totals
<b>Operating Revenue:</b>				
371	Surcharge as Security for Debt	230,834.00	388,909.00	941,489.00
372-389	Charges for Goods and Services	496,616.00	271,172.00	1,197,980.00
380.05	Lottery Sales			0.00
369	Miscellaneous			0.00
	<b>Total Operating Revenue</b>	<b>727,450.00</b>	<b>660,081.00</b>	<b>2,139,329.00</b>
<b>Operating Expenses:</b>				
410	Personal Services	162,121.00	161,584.00	341,485.00
420	Other Current Expense	83,202.00	59,761.00	185,888.00
426.2	Materials	218,015.00		706,210.00
	<b>Total Operating Expenses</b>	<b>463,338.00</b>	<b>221,345.00</b>	<b>1,898,064.00</b>
	<b>Operating Income (Loss)</b>	<b>264,112.00</b>	<b>438,736.00</b>	<b>925,948.00</b>
<b>Nonoperating Revenue (Expense):</b>				
330	Capital Grants	1,366,817.00	59,356.00	7,895.00
361	Investment Earnings	22,807.00	22,472.00	42,739.00
362	Rental Revenue			0.00
430	Capital Assets	(1,988,413.00)	(75,497.00)	(108,040.00)
441	Debt Service (Principal)	(89,298.00)	(181,787.00)	(595,277.00)
442	Debt Service (Interest)	(89,484.00)	(157,845.00)	(229,708.00)
391.03	Sale of Municipal Property			1,515.00
512	Discounts on Bonds Issued			0.00
513	Payments to Refunded Debt Escrow Agent			0.00
391.20	Long-Term Debt Issued	414,361.00	86,848.00	501,209.00
(429) 369.01	Other			0.00
	<b>Total Nonoperating Revenue (Expense)</b>	<b>(363,210.00)</b>	<b>(246,453.00)</b>	<b>(880,776.00)</b>
	<b>Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers</b>	<b>(99,098.00)</b>	<b>192,283.00</b>	<b>45,172.00</b>
391.07	Capital Contributions			0.00
391.10	Transfers In			0.00
511	Transfers Out			0.00
391.06 (514)	Special Items			0.00
391.05 (515)	Extraordinary Items			0.00
	<b>Change in Net Position</b>	<b>(99,098.00)</b>	<b>192,283.00</b>	<b>45,172.00</b>
	<b>Net Position - beginning, as previously reported</b>	<b>851,009.00</b>	<b>797,979.00</b>	<b>1,579,822.00</b>
	<b>Restatement due to (See Note __):</b>			<b>0.00</b>
				<b>0.00</b>
	<b>Net Position - beginning, as restated</b>	<b>851,009.00</b>	<b>797,979.00</b>	<b>1,579,822.00</b>
	<b>NET POSITION - ENDING</b>	<b>751,911.00</b>	<b>990,262.00</b>	<b>1,624,994.00</b>

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION



**SUPPLEMENTARY INFORMATION**  
**CITY OF MILLER**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2024**

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
Revenues:					
310	Taxes:				
311	General Property Taxes	466,000.00	466,000.00	465,943.00	(57.00)
312	Airflight Property Tax				0.00
313	General Sales and Use Taxes	1,100,000.00	1,100,000.00	1,035,699.00	(64,301.00)
314	Gross Receipts Business Taxes				0.00
315	Amusement Taxes				0.00
317	Excise Tax				0.00
318	Tax Deed Revenue				0.00
319	Penalties and Interest on Delinquent Taxes	500.00	500.00	641.00	141.00
Total Taxes		1,566,500.00	1,566,500.00	1,502,283.00	(64,217.00)
320	Licenses and Permits	9,650.00	9,650.00	9,555.00	(95.00)
330	Intergovernmental Revenue:				
331	Federal Grants				0.00
332	Federal Shared Revenue				0.00
333	Federal Payments in Lieu of Taxes				0.00
334	State Grants			8,500.00	8,500.00
335	State Shared Revenue:				
335.01	Bank Franchise Tax	6,000.00	6,000.00	5,820.00	(180.00)
335.02	Prorate License Fees	9,500.00	9,500.00	9,737.00	237.00
335.03	Liquor Tax Reversion (25%)	9,500.00	9,500.00	9,226.00	(274.00)
335.04	Motor Vehicle Licenses	35,000.00	35,000.00	37,838.00	2,838.00
335.06	Fire Insurance Premiums Reversion				0.00
335.08	Local Government Highway and Bridge Fund	53,000.00	53,000.00	54,240.00	1,240.00
335.09	911 Remittances				0.00
335.20	Other				0.00
336	State Payments in Lieu of Taxes				0.00
338	County Shared Revenue:				
338.01	County Road Tax (25%)	4,300.00	4,300.00	4,323.00	23.00
338.02	County Road and Bridge Tax (25%)				0.00
338.03	County Wheel Tax				0.00
338.99	Other				0.00
339	Other Intergovernmental Revenues	3,000.00	3,000.00	3,682.00	682.00
Total Intergovernmental Revenue		120,300.00	120,300.00	133,366.00	13,066.00
340	Charges for Goods and Services:				
341	General Government			72.00	72.00
342	Public Safety	500.00	500.00	279.00	(221.00)
343	Highways and Streets	10,000.00	10,000.00	2,846.00	(7,154.00)
344	Sanitation				0.00
345	Health				0.00
346	Culture and Recreation	29,000.00	29,000.00	23,073.00	(5,927.00)
347	Ambulance				0.00
348	Cemetery				0.00
349	Other	5,000.00	5,000.00	4,534.00	(466.00)
Total Charges for Goods and Services		44,500.00	44,500.00	30,804.00	(13,696.00)
350	Fines and Forfeits:				
351	Court Fines and Costs			766.00	766.00
352	Animal Control Fines				0.00
353	Parking Meter Fines				0.00
354	Library				0.00
359	Other				0.00
Total Fines and Forfeits		0.00	0.00	766.00	766.00
360	Miscellaneous Revenue:				
361	Investment Earnings	30,000.00	30,000.00	57,198.00	27,198.00

**SUPPLEMENTARY INFORMATION**  
**CITY OF MILLER**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2024**

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
362	Rentals	23,400.00	23,400.00	23,829.00	429.00
363	Special Assessments				0.00
364	Maintenance Assessments				0.00
367	Contributions and Donations from Private Sources	2,000.00	2,000.00	10,198.00	8,198.00
368	Liquor Operating Agreement Income				0.00
369	Other	15,000.00	15,000.00	15,864.00	864.00
Total Miscellaneous Revenue		70,400.00	70,400.00	107,079.00	36,679.00
Total Revenue		1,811,350.00	1,811,350.00	1,783,853.00	(27,497.00)
<b>Expenditures:</b>					
410	General Government:				
411	Legislative	47,275.00	47,275.00	43,885.00	3,390.00
411.5	Contingency	25,000.00	25,000.00		
	Amount Transferred		(8,500.00)		16,500.00
412	Executive				0.00
413	Elections	2,200.00	2,200.00	1,231.00	969.00
414	Financial Administration	140,055.00	140,055.00	127,180.00	12,875.00
419	Other	31,525.00	31,525.00	24,625.00	6,900.00
Total General Government		246,055.00	237,555.00	196,921.00	40,634.00
420	Public Safety:				0.00
421	Police	472,490.00	472,490.00	455,742.00	16,748.00
422	Fire	54,100.00	54,100.00	46,774.00	7,326.00
423	Protective Inspection	5,500.00	5,500.00	5,081.00	419.00
424	Corrections				0.00
429	Other Protection	1,000.00	1,000.00	1,000.00	0.00
Total Public Safety		533,090.00	533,090.00	508,597.00	24,493.00
430	Public Works:				
431	Highways and Streets	663,970.00	663,970.00	468,316.00	195,654.00
432	Sanitation				0.00
433	Water				0.00
434	Electricity				0.00
435	Airport	32,735.00	32,735.00	23,313.00	9,422.00
436	Parking Facilities				0.00
437	Cemeteries				0.00
438	Natural Gas				0.00
439	Transit				0.00
Total Public Works		696,705.00	696,705.00	491,629.00	205,076.00
440	Health and Welfare:				
441	Health				0.00
442	Home Health				0.00
443	Mental Health Centers				0.00
444	Humane Society				0.00
445	Drug Education				0.00
446	Ambulance				0.00
447	Hospitals, Nursing Homes and Rest Homes				0.00
449	Other	8,000.00	8,000.00	5,498.00	2,502.00
Total Health and Welfare		8,000.00	8,000.00	5,498.00	2,502.00
450	Culture and Recreation:				
451	Recreation	348,720.00	357,220.00	127,018.00	230,202.00
452	Parks	69,950.00	69,950.00	59,568.00	10,382.00
455	Libraries				0.00
456	Auditorium				0.00

See Independent Accountants' Compilation Report

**SUPPLEMENTARY INFORMATION**  
**CITY OF MILLER**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2024**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	418,670.00	427,170.00	188,586.00	240,584.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing	200.00	200.00	72.00	128.00
465 Economic Development and Assistance	106,000.00	106,000.00	102,458.00	3,542.00
466 Economic Opportunity				0.00
Total Conservation and Development	106,200.00	106,200.00	102,530.00	3,670.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	2,008,720.00	2,008,720.00	1,491,761.00	516,959.00
Excess of Revenues Over (Under) Expenditures	(197,370.00)	(197,370.00)	292,092.00	489,462.00
<b>Other Financing Sources (Uses):</b>				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets			4,349.00	4,349.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	0.00	0.00	4,349.00	4,349.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	(197,370.00)	(197,370.00)	296,441.00	493,811.00
Fund Balance - beginning, as previously reported	2,268,657.00	2,268,657.00	2,268,657.00	
Restatement due to (See Note __):				
Fund Balance - beginning, as restated	2,268,657.00	2,268,657.00	2,268,657.00	0.00
FUND BALANCE - ENDING	2,071,287.00	2,071,287.00	2,565,098.00	493,811.00

See Independent Accountants' Compilation Report

**CITY OF MILLER**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT**  
**YEAR ENDED DECEMBER 31, 2024**

Indebtedness	Long-Term Debt January 1, 2024	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2024
<b>Governmental Long-Term Debt:</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
232 Subscription Liabilities				
234 Lease Liabilities				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Obligation				
<b>Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	18,913,405.00	501,209.00	866,362.00	18,548,252.00
231.03 Special Assessment Bonds				
232 Subscription Liabilities				
234 Lease Liabilities				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Obligation				
<b>Total</b>	<b>18,913,405.00</b>	<b>501,209.00</b>	<b>866,362.00</b>	<b>18,548,252.00</b>

(Do not include interest in the above figures)

Note 1 - Long-Term Debt:

Debt payable at December 31, 2024 is comprised of the following:

Revenue Bonds:

Series 2009 Rural Development Water Project Revenue Bond, due in monthly installments of \$3,038, including 3.5% interest, maturing November 24, 2049. This debt is serviced by the Water Fund.	\$ 604,556.00
Drinking Water Revenue Borrower Bond Series 2016, due in quarterly installment of \$18,185, including 3.0% interest, maturing January 15, 2048. This debt is serviced by the Water Fund.	\$ 1,213,144.00
Drinking Water Project Borrower Bond Series 2017, due in quarterly installments of \$12,775, including 2.25% interest, maturing November 15, 2049. This debt is serviced by the Water Fund.	\$ 973,051.00
Drinking Water Project Revenue Borrower Bond Series 2020, due in quarterly installments of \$4,641, including 2.25% interest, maturing February 15, 2052. This debt is serviced by the Water Fund.	\$ 377,363.00
Drinking Water State Revolving Fund Loan, the City is still borrowing on this debt. They are able to borrow up to \$1,460,755. This debt will be serviced by the Water Fund.	\$ 414,362.00
Electric Revenue Refunding Bonds, Series 2020 due in semi-annual installments ranging from \$412,493 to \$420,872, including interest ranging from 2.75% to 3.5%, maturing December 1, 2035. This debt is serviced by the Electric Fund.	\$ 7,768,581.00
Sewer Project Revenue Bond Series 2016, due in monthly installments of \$13,365, including 1.875% interest, maturing on October 27, 2058. This debt is serviced by the Sewer Fund.	\$ 3,703,565.00
Sewer Revenue Borrower Bond Series 2017, due in quarterly installments of \$22,547, including 2.50% interest, maturing November 15, 2049. This debt is serviced by the Sewer Fund.	\$ 1,672,799.00
Clean Water Project Revenue Borrower Bond, Series 2020, due in quarterly installments of \$22,526, including 2.50% interest, maturing February 15, 2052. This debt is serviced by the Sewer Fund.	\$ 1,782,113.00
Clean Water State Revolving Fund Loan, the City is still borrowing on this debt. They are able to borrow up to \$683,579. This debt will be serviced by the Sewer Fund.	\$ 36,698.00

See Independent Accountants' Compilation Report

(to be published)

**ANNUAL REPORT FOR CITY OF MILLER  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024**

**GOVERNMENTAL FUNDS--MODIFIED CASH BASIS**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Audited Beginning Balance</b>	<b>2,268,657.00</b>	<b>78,416.00</b>	<b>63,644.00</b>	<b>2,410,717.00</b>
<b>Revenues and Other Sources:</b>				
Taxes:				
Property Taxes	465,943.00			465,943.00
General Sales and Use Taxes	1,035,699.00		53,708.00	1,089,407.00
Delinquent Taxes	641.00			641.00
Licenses and Permits	9,555.00			9,555.00
Intergovernmental Revenues:				
Federal Grants		49,702.00		49,702.00
State Grants	8,500.00	2,761.00		11,261.00
State Shared Revenue	116,861.00			116,861.00
County Shared Revenue:	4,323.00			4,323.00
Other Intergovernmental Revenue	3,682.00			3,682.00
Charges for Goods and Services:				
General Government	72.00			72.00
Public Safety	279.00			279.00
Highways and Streets	2,846.00			2,846.00
Health				0.00
Culture and Recreation	23,073.00			23,073.00
Other	4,534.00			4,534.00
Miscellaneous Revenue and Other Sources:				
Fines & Forfeits	766.00			
Investment Earnings	57,198.00		80.00	57,278.00
Rentals	23,829.00			23,829.00
Contributions and Donations from Private Sources	10,198.00			10,198.00
Other Revenues	15,854.00			15,854.00
<b>Total Revenue and Other Sources</b>	<b>1,783,853.00</b>	<b>52,463.00</b>	<b>53,788.00</b>	<b>1,890,104.00</b>
<b>Expenditures and Other Uses:</b>				
Legislative	43,885.00			43,885.00
Elections	1,231.00			1,231.00
Financial Administration	127,180.00			127,180.00
Other General Government	24,625.00			24,625.00
Police	455,742.00			455,742.00
Fire	46,774.00			46,774.00
Protective Inspection	5,081.00			5,081.00
Other Protection	1,000.00			1,000.00
Highways and Streets	468,316.00			468,316.00
Airport	23,313.00	57,773.00		81,086.00
Other Health and Welfare	5,498.00			5,498.00
Recreation	127,018.00		10,000.00	137,018.00
Parks	59,568.00			59,568.00
Urban Redevelop. and Housing	72.00			72.00
Economic Development	102,458.00		43,947.00	146,405.00
<b>Total Expenditures and Other Uses</b>	<b>1,491,761.00</b>	<b>57,773.00</b>	<b>53,947.00</b>	<b>1,603,481.00</b>
Comp for Loss/Damage	4,349.00			4,349.00
Transfers In				0.00
Transfers Out				0.00
<b>Increase/Decrease in Fund Balance</b>	<b>296,441.00</b>	<b>-5,310.00</b>	<b>-159.00</b>	<b>290,972.00</b>

<b>Ending Balance:</b>	<b>2,565,098.00</b>	<b>73,106.00</b>	<b>63,485.00</b>	<b>2,701,689.00</b>
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**PROPRIETARY FUNDS--MODIFIED CASH BASIS**

	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Electric Fund</b>
<b>Audited Beginning Balance</b>	<b>851,009.00</b>	<b>797,979.00</b>	<b>1,579,822.00</b>
Revenues	2,531,435.00	828,757.00	2,191,578.00
Expenses	2,630,533.00	636,474.00	2,146,406.00
<b>Ending Balance:</b>	<b>751,911.00</b>	<b>990,262.00</b>	<b>1,624,994.00</b>
Restricted	68,938.00	153,927.00	68,749.00
Unrestricted	682,973.00	836,335.00	1,556,245.00

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 853-2705.

Municipal funds are deposited as follows:

<b>Depository</b>	<b>Amount</b>
American Bank & Trust	3,185,504.66
Quoin Financial Bank	1,845,437.77
SD FIT	1,037,637.89
Petty Cash	275.00

# BANK CASH REPORT

## 2025

BANK NAME FUND GL NAME	FEBRUARY CASH BALANCE	MARCH RECEIPTS	MARCH DISBURSMENTS	MARCH CASH BALANCE	OUTSTANDING TRANSACTIONS	MAR BANK BALANCE
AMERICAN BANK & TRUST						
BANK AMERICAN BANK & TRUST						2,070,578.07
101 CHECKING	537,589.01	100,318.76	92,555.46	545,352.31	13,271.18	
211 CHECKING	40,016.26	3,550.65	2,896.44	40,670.47		
501 CHECKING	75,399.96	11,299.72	11,894.44	74,805.24		
602 CHECKING	386,888.76	83,913.36	56,980.72	413,821.40	1,766.52	
603 CHECKING	348,839.85	296,902.08	207,761.16	437,980.77	8,235.37	
604 CHECKING	537,805.17	59,224.94	61,442.49	535,587.62	1,755.04	
PENDING CREDIT-CARD DEPOSITS					2,667.85	
AMERICAN BANK & TRUST TOTALS	1,926,539.01	555,209.51	433,530.71	2,048,217.81	22,360.26	2,070,578.07
SAVINGS ABT #275231						
BANK SAVINGS ABT #275231						542,290.26
101 UNRESTRICTED ABT	418,210.09	515.00	0.00	418,725.09		
101 RESERVED AIRPORT AIP ABT	0.00	0.00	0.00	0.00		
101 SWIM POOL CIP ABT	0.00	0.00	0.00	0.00		
602 UNRESTRICTED ABT	24,514.09	30.22	0.00	24,544.31		
602 RESTRICTED ARPA FUNDS	0.00	0.00	0.00	0.00		
603 UNRESTRICTED ABT	44,547.69	54.89	0.00	44,602.58		
603 RESTRICTED ABT	0.00	0.00	0.00	0.00		
604 UNRESTRICTED ABT	54,351.38	66.90	0.00	54,418.28		
604 RESTRICTED ABT	0.00	0.00	0.00	0.00		
SAVINGS ABT #275231 TOTALS	541,623.25	667.01	0.00	542,290.26	0.00	542,290.26
SAVINGS QUOIN 5710						
BANK SAVINGS QUOIN 5710						888,657.88
101 UNRESTRICTED QUOIN	269,795.02	555.37	0.00	270,350.39		
101 ASSIGNED CASH - SWIM POOL	5,000.00	0.00	0.00	5,000.00		
602 UNRESTRICTED QUOIN	5,261.29	150.05	0.00	5,411.34		
602 RESTRICTED BOND 2009	50,439.60	0.00	0.00	50,439.60		
602 RESTRICTED BOND 2016	12,110.26	0.00	0.00	12,110.26		
602 RESTRICTED BOND 2017	6,387.64	0.00	0.00	6,387.64		
603 UNRESTRICTED QUOIN	309,641.54	764.94	0.00	310,406.48		
603 RESTRICTED BOND 2010	0.00	0.00	0.00	0.00		
603 RESTRICTED BOND 2020	68,748.75	0.00	0.00	68,748.75		
604 UNRESTRICTED QUOIN	5,554.24	322.32	0.00	5,876.56		
604 RESTRICTED BOND 2016	105,128.00	0.00	0.00	105,128.00		
604 RESTRICTED BOND 2017	16,722.86	0.00	0.00	16,722.86		
604 RESTRICTED BOND 2020	32,076.00	0.00	0.00	32,076.00		
SAVINGS QUOIN 5710 TOTALS	886,865.20	1,792.68	0.00	888,657.88	0.00	888,657.88
QUOIN CD						
BANK QUOIN CD						1,003,903.78
101 QUOIN CD	482,148.09	0.00	0.00	482,148.09		
211 QUOIN CD	26,785.99	0.00	0.00	26,785.99		
602 QUOIN CD	0.00	0.00	0.00	0.00		
603 QUOIN CD	494,969.70	0.00	0.00	494,969.70		

# BANK CASH REPORT 2025

FUND GL	BANK NAME	FEBRUARY CASH BALANCE	MARCH RECEIPTS	MARCH DISBURSMENTS	MARCH CASH BALANCE	OUTSTANDING TRANSACTIONS	MAR BANK BALANCE
604	QUOIN CD	0.00	0.00	0.00	0.00		
	QUOIN CD TOTALS	1,003,903.78	0.00	0.00	1,003,903.78	0.00	1,003,903.78
	SD FIT						
BANK	SD FIT						1,079,032.13
101	SD FIT GENERAL	518,857.61	20,648.26	0.00	539,505.87		
603	SD FIT ELECTRIC	518,857.97	20,668.29	0.00	539,526.26		
	SD FIT TOTALS	1,037,715.58	41,316.55	0.00	1,079,032.13	0.00	1,079,032.13
	ABT CDs						
BANK	ABT CDs						940,000.00
101	ABT CD	460,000.00	0.00	0.00	460,000.00		
602	ABT CD	230,000.00	0.00	0.00	230,000.00		
603	ABT CD	0.00	0.00	0.00	0.00		
604	ABT CD	250,000.00	0.00	0.00	250,000.00		
	ABT CDs TOTALS	940,000.00	0.00	0.00	940,000.00	0.00	940,000.00
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	TOTAL OF ALL BANKS	6,336,646.82	598,985.75	433,530.71	6,502,101.86	22,360.26	6,524,462.12
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101	PETTY CASH				275.00		
	PETTY CASH TOTAL				275.00		
	GRAND TOTAL CASH				6,502,376.86		



# REVENUE & EXPENSE REPORT

## CALENDAR 3/2025, FISCAL 3/2025

PCT OF FISCAL YTD 25.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	TAXES TOTAL	85,427.08	320,424.66	1,583,500.00	1,263,075.34
	LICENSES AND PERMITS TOTAL	.00	155.00	7,550.00	7,395.00
	FEDERAL GRANTS TOTAL	.00	445.17	.00	445.17-
	STATE GRANTS TOTAL	.00	.00	.00	.00
	STATE SHARED REVENUE TOTAL	2,857.23	32,541.73	116,400.00	83,858.27
	COUNTY REVENUES TOTAL	.00	4,323.36	26,900.00	22,576.64
	CHARGES FOR GOODS & SERV TOTA	73.24	314.24	7,200.00	6,885.76
	REC FACILITY FEES TOTAL	.00	.00	23,300.00	23,300.00
	FINES AND FORFEITS TOTAL	.00	.00	.00	.00
	MISCELLANEOUS REVENUES TOTAL	30,451.45	93,071.35	83,300.00	9,771.35-
	OTHER SOURCES TOTAL	.00	1,142.00	.00	1,142.00-
	TOTAL REVENUE	118,809.00	452,417.51	1,848,150.00	1,395,732.49
	COUNCIL TOTAL	3,073.01	10,847.48	46,250.00	35,402.52
	CONTINGENCY TOTAL	.00	.00	25,000.00	25,000.00
	ELECTIONS TOTAL	.00	23.78	2,200.00	2,176.22
	ATTORNEY TOTAL	.00	455.00	10,000.00	9,545.00
	FINANCE TOTAL	13,256.05	31,088.39	111,940.00	80,851.61
	BUILDINGS TOTAL	3,516.99	8,069.49	30,320.00	22,250.51
	POLICE TOTAL	30,570.97	123,911.44	463,580.00	339,668.56
	FIRE TOTAL	3,169.75	9,435.02	40,950.00	31,514.98
	CODE ENFORCEMENT TOTAL	.00	1,500.00	5,500.00	4,000.00
	CIVIL DEFENSE TOTAL	.00	.00	1,000.00	1,000.00
	STREET TOTAL	24,983.84	83,155.32	986,780.00	903,624.68
	AIRPORT TOTAL	1,184.72	3,372.60	32,000.00	28,627.40
	COVID-19 TOTAL	.00	.00	.00	.00
	HEALTH & WELFARE TOTAL	464.43	1,037.86	8,050.00	7,012.14
	BALLPARK TOTAL	216.84	644.74	50,150.00	49,505.26
	POOL TOTAL	748.91	1,382.57	90,110.00	88,727.43
	SENIOR CITIZEN ACTIVITY TOTAL	.00	.00	.00	.00
	PARK TOTAL	2,641.56	4,226.53	72,120.00	67,893.47
	ZONING TOTAL	.00	.00	200.00	200.00
	ECONOMIC DEVELOPMENT TOTAL	5,500.00	17,000.00	67,000.00	50,000.00
	PROMOTION OF CITY TOTAL	.00	.00	1,000.00	1,000.00
	DEBT SERVICE TOTAL	.00	.00	.00	.00
	CAPITAL OUTLAY TOTAL	.00	.00	20,000.00	20,000.00
	TRANSFER OUT TOTAL	.00	.00	.00	.00
	TOTAL EXPENSES	89,327.07	296,150.22	2,064,150.00	1,767,999.78
	GENERAL TOTAL	29,481.93	156,267.29	216,000.00-	372,267.29-
	TAXES TOTAL	3,498.35	12,048.83	55,000.00	42,951.17
	MISCELLANEOUS REVENUES TOTAL	52.30	1,250.04	300.00	950.04-
	TOTAL REVENUE	3,550.65	13,298.87	55,300.00	42,001.13
	POOL TOTAL	.00	.00	10,000.00	10,000.00

# REVENUE & EXPENSE REPORT

## CALENDAR 3/2025, FISCAL 3/2025

PCT OF FISCAL YTD 25.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	ECONOMIC DEVELOPMENT TOTAL	2,896.44	9,327.13	44,000.00	34,672.87
	TOTAL EXPENSES	2,896.44	9,327.13	54,000.00	44,672.87
	GROSS RECEIPTS TAX FUND TOTAL	654.21	3,971.74	1,300.00	2,671.74
	OTHER SOURCES TOTAL	11,299.72	16,142.45	1,006,250.00	990,107.55
	OTHER SOURCES TOTAL	.00	.00	.00	.00
	TOTAL REVENUE	11,299.72	16,142.45	1,006,250.00	990,107.55
	AIRPORT TOTAL	11,894.44	14,443.25	1,040,000.00	1,025,556.75
	POOL TOTAL	.00	.00	.00	.00
	TRANSFER OUT TOTAL	.00	.00	.00	.00
	TOTAL EXPENSES	11,894.44	14,443.25	1,040,000.00	1,025,556.75
	CAPITAL IMPROVEMENT TOTAL	594.72	1,699.20	33,750.00	35,449.20
	WATER TOTAL	64,859.01	193,504.94	2,666,000.00	2,472,495.06
	TOTAL REVENUE	64,859.01	193,504.94	2,666,000.00	2,472,495.06
	WATER TOTAL	37,846.10	202,851.45	2,680,335.00	2,477,483.55
	TOTAL EXPENSES	37,846.10	202,851.45	2,680,335.00	2,477,483.55
	WATER TOTAL	27,012.91	9,346.51	14,335.00	4,988.49
	ELECTRIC TOTAL	291,054.90	749,619.74	2,470,600.00	1,720,980.26
	TOTAL REVENUE	291,054.90	749,619.74	2,470,600.00	1,720,980.26
	ELECTRIC TOTAL	183,272.85	485,972.39	2,397,791.00	1,911,818.61
	TRANSFER OUT TOTAL	.00	.00	.00	.00
	TOTAL EXPENSES	183,272.85	485,972.39	2,397,791.00	1,911,818.61
	ELECTRIC TOTAL	107,782.05	263,647.35	72,809.00	190,838.35
	SEWER TOTAL	59,157.62	183,057.48	1,027,000.00	843,942.52
	TOTAL REVENUE	59,157.62	183,057.48	1,027,000.00	843,942.52

**REVENUE & EXPENSE REPORT**  
CALENDAR 3/2025, FISCAL 3/2025

PCT OF FISCAL YTD 25.0%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	SEWER TOTAL	60,985.95	173,509.73	1,006,635.00	833,125.27
	TOTAL EXPENSES	60,985.95	173,509.73	1,006,635.00	833,125.27
	SEWER TOTAL	1,828.33	9,547.75	20,365.00	10,817.25
	TOTAL PROFIT/LOSS:	162,508.05	425,786.82	169,611.00	595,397.82