

CITY OF MILLER
COMPILED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025

CITY OF MILLER

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WITH AN OFFICE IN
MOBRIDGE, SOUTH DAKOTA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

City Council
City of Miller
102 West 2nd Street
Miller, SD 57362

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Miller, South Dakota, as of and for the year ended December 31, 2025, which collectively comprise the City of Miller's basic financial statements as listed in the table of contents, included in the accompanying prescribed form in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the budgetary comparison information and the schedule of changes in long-term debt included in the prescribed form are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Department of Legislative Audit of the State of South Dakota, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the City of Miller and the Department of Legislative Audit of the State of South Dakota, and is not intended to be, and should not be, used by anyone other than these specified parties.

Kohlman, Bierschbach & Anderson, LLP

April 29, 2026

**CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2025**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,033,229.00	1,584,370.00	2,617,599.00
Cash with Fiscal Agent			0.00
Investments	1,859,531.00	1,857,976.00	3,717,507.00
Restricted Assets:			
Cash and cash equivalents	10,000.00	137,687.00	147,687.00
Investments		153,927.00	153,927.00
TOTAL ASSETS	2,902,760.00	3,733,960.00	6,636,720.00
NET POSITION:			
Restricted For: (See Note ___)			
Capital Projects Purposes	44,510.00		44,510.00
Debt Service Purposes		291,614.00	291,614.00
Liquor, Lodging, and Dining Gross Receipts			
Tax Purposes	78,578.00		78,578.00
Pool Purposes	5,000.00		5,000.00
Zoning Map Purposes	5,000.00		5,000.00
Unrestricted (Deficit)	2,769,672.00	3,442,346.00	6,212,018.00
TOTAL NET POSITION	2,902,760.00	3,733,960.00	6,636,720.00

CITY OF MILLER
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	191,826.00	31,813.00			(160,013.00)		(160,013.00)
Public Safety	496,344.00	1,054.00	4,590.00		(490,700.00)		(490,700.00)
Public Works	897,168.00	2,576.00	126,783.00	108,938.00	(658,871.00)		(658,871.00)
Health and Welfare	7,407.00				(7,407.00)		(7,407.00)
Culture and Recreation	179,645.00	24,559.00	800.00		(154,286.00)		(154,286.00)
Conservation and Development	110,480.00			5,000.00	(105,480.00)		(105,480.00)
Intergovernmental					0.00		0.00
Miscellaneous		3,948.00			3,948.00		3,948.00
*Capital Outlay - Unallocated					0.00		0.00
**Interest on Long-Term Debt					0.00		0.00
Total Governmental Activities	1,882,870.00	63,950.00	132,173.00	113,938.00	(1,572,809.00)		(1,572,809.00)
Business-Type Activities:							
Water	3,281,164.00	809,003.00		1,439,869.00		(1,032,292.00)	(1,032,292.00)
Sewer	969,844.00	684,751.00		101,451.00		(183,642.00)	(183,642.00)
Electric	2,274,461.00	2,327,064.00	8,835.00			61,438.00	61,438.00
Total Business-Type Activities	6,525,469.00	3,820,818.00	8,835.00	1,541,320.00		(1,154,496.00)	(1,154,496.00)
Total Primary Government	8,408,339.00	3,884,768.00	141,008.00	1,655,258.00	(1,572,809.00)	(1,154,496.00)	(2,727,305.00)
General Revenues:							
Taxes:							
Property Taxes					487,452.00		487,452.00
Sales Taxes					1,129,259.00		1,129,259.00
State Shared Revenues					14,166.00		14,166.00
Grants and Contributions not Restricted to Specific Programs					5,458.00		5,458.00
Unrestricted Investment Earnings					112,433.00	121,343.00	233,776.00
Debt Issued						1,399,446.00	1,399,446.00
Miscellaneous Revenue					25,112.00	500.00	25,612.00
Special Items							0.00
Extraordinary Items							0.00
Transfers							0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers					1,773,880.00	1,521,289.00	3,295,169.00
Change in Net Position					201,071.00	366,793.00	567,864.00
Net Position-beginning, as previously reported					2,701,689.00	3,367,167.00	6,068,856.00
Restatement due to (See Note __):							0.00
Net Position-beginning, as restated					2,701,689.00	3,367,167.00	6,068,856.00
NET POSITION-ENDING					2,902,760.00	3,733,960.00	6,636,720.00

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

See Independent Accountants' Compilation Report

CITY OF MILLER
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
ASSETS:				
101 Cash and Cash Equivalents	937,608.00	44,510.00	51,111.00	1,033,229.00
104 Cash with Fiscal Agent				0.00
105 Investments	1,832,064.00		27,467.00	1,859,531.00
107.1 Restricted Cash and Cash Equivalents	10,000.00			10,000.00
107.2 Restricted Investments				0.00
TOTAL ASSETS	<u>2,779,672.00</u>	<u>44,510.00</u>	<u>78,578.00</u>	<u>2,902,760.00</u>
FUND BALANCES: (See Note ___)				
263 Nonspendable				0.00
264 Restricted	10,000.00	44,510.00	78,578.00	133,088.00
265 Committed				0.00
266 Assigned	540,000.00			540,000.00
267 Unassigned	2,229,672.00			2,229,672.00
TOTAL FUND BALANCES	<u>2,779,672.00</u>	<u>44,510.00</u>	<u>78,578.00</u>	<u>2,902,760.00</u>

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes	485,781.00			485,781.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	1,074,699.00		54,560.00	1,129,259.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	1,671.00			1,671.00
Total Taxes	1,562,151.00	0.00	54,560.00	1,616,711.00
320 Licenses and Permits	7,915.00			7,915.00
330 Intergovernmental Revenue:				
331 Federal Grants	4,590.00	105,382.00		109,972.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants		3,556.00		3,556.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	5,157.00			5,157.00
335.02 Prorate License Fees	9,780.00			9,780.00
335.03 Liquor Tax Reversion (25%)	9,009.00			9,009.00
335.04 Motor Vehicle Licenses	37,414.00			37,414.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	56,242.00			56,242.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,323.00			4,323.00
338.02 County Road and Bridge Tax (25%)	19,024.00			19,024.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	3,293.00			3,293.00
Total Intergovernmental Revenue	148,832.00	108,938.00	0.00	257,770.00
340 Charges for Goods and Services:				
341 General Government	69.00			69.00
342 Public Safety	989.00			989.00
343 Highways and Streets	2,251.00			2,251.00
344 Sanitation	325.00			325.00
345 Health				0.00
346 Culture and Recreation	24,559.00			24,559.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	3,948.00			3,948.00
Total Charges for Goods and Services	32,141.00	0.00	0.00	32,141.00
350 Fines and Forfeits:				
351 Court Fines and Costs	65.00			65.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	65.00	0.00	0.00	65.00
360 Miscellaneous Revenue:				
361 Investment Earnings	110,502.00		1,931.00	112,433.00
362 Rentals	23,829.00			23,829.00
363 Special Assessments				0.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	11,254.00	4.00		11,258.00
368 Liquor Operating Agreement Income				0.00
369 Other	18,969.00			18,969.00
Total Miscellaneous Revenue	164,554.00	4.00	1,931.00	166,489.00
Total Revenue	1,915,658.00	108,942.00	56,491.00	2,081,091.00
Expenditures:				
410 General Government:				
411 Legislative	44,939.00			44,939.00
412 Executive				0.00
413 Elections	48.00			48.00
414 Financial Administration	118,356.00			118,356.00
419 Other	28,483.00			28,483.00
Total General Government	191,826.00	0.00	0.00	191,826.00
420 Public Safety:				
421 Police	473,504.00			473,504.00
422 Fire	23,248.00			23,248.00
423 Protective Inspection	3,659.00			3,659.00
424 Corrections				0.00
429 Other Protection				0.00
Total Public Safety	500,411.00	0.00	0.00	500,411.00
430 Public Works:				
431 Highways and Streets	751,912.00			751,912.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	21,687.00	137,538.00		159,225.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	773,599.00	137,538.00	0.00	911,137.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	7,407.00			7,407.00
Total Health and Welfare	7,407.00	0.00	0.00	7,407.00
450 Culture and Recreation:				
451 Recreation	138,357.00			138,357.00
452 Parks	41,288.00			41,288.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	179,645.00	0.00	0.00	179,645.00
460 Conservation and Development:				

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CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Other Governmental Fund	Total Governmental Funds
463 Urban Redevelopment and Housing	177.00			177.00
465 Economic Development and Assistance	68,905.00		41,398.00	110,303.00
466 Economic Opportunity				0.00
Total Conservation and Development	<u>69,082.00</u>	<u>0.00</u>	<u>41,398.00</u>	<u>110,480.00</u>
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
485 Capital Outlay				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>1,721,970.00</u>	<u>137,538.00</u>	<u>41,398.00</u>	<u>1,900,906.00</u>
Excess of Revenues Over (Under) Expenditures	<u>193,688.00</u>	<u>(28,596.00)</u>	<u>15,093.00</u>	<u>180,185.00</u>
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property	2,850.00			2,850.00
391.04 Compensation for Loss or Damage to Capital Assets	18,036.00			18,036.00
391.2 Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	<u>20,886.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,886.00</u>
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balance	<u>214,574.00</u>	<u>(28,596.00)</u>	<u>15,093.00</u>	<u>201,071.00</u>
Fund Balance - beginning, as previously reported	2,565,098.00	73,106.00	63,485.00	2,701,689.00
Restatement due to (See Note__)				0.00
				<u>0.00</u>
Fund Balance - beginning, as restated	<u>2,565,098.00</u>	<u>73,106.00</u>	<u>63,485.00</u>	<u>2,701,689.00</u>
FUND BALANCE- ENDING	<u><u>2,779,672.00</u></u>	<u><u>44,510.00</u></u>	<u><u>78,578.00</u></u>	<u><u>2,902,760.00</u></u>

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CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
DECEMBER 31, 2025

	Enterprise Funds			Totals
	Water Fund	Sewer Fund	Electric Fund	
ASSETS:				
Current Assets:				
101 Cash and Cash Equivalents	597,416.00	559,925.00	427,029.00	1,584,370.00
104 Cash with Fiscal Agent				0.00
105 Investments	230,000.00	356,073.00	1,271,903.00	1,857,976.00
Total Current Assets	<u>827,416.00</u>	<u>915,998.00</u>	<u>1,698,932.00</u>	<u>3,442,346.00</u>
Noncurrent Assets:				
107.1 Restricted Cash and Cash Equivalents	68,938.00		68,749.00	137,687.00
107.2 Restricted Investments		153,927.00		153,927.00
Total Noncurrent Assets	<u>68,938.00</u>	<u>153,927.00</u>	<u>68,749.00</u>	<u>291,614.00</u>
TOTAL ASSETS	<u><u>896,354.00</u></u>	<u><u>1,069,925.00</u></u>	<u><u>1,767,681.00</u></u>	<u><u>3,733,960.00</u></u>
NET POSITION:				
253.20 Restricted for:				
253.21 Revenue Bond Debt Service	68,938.00	153,927.00	68,749.00	291,614.00
253.22 Revenue Bond Retirement				0.00
253.23 Revenue Bond Contingency				0.00
253.24 Special Assessment Bond Guarantee				0.00
253.25 Special Assessment Bond Sinking				0.00
253.26 Equipment Repair and/or Replacement				0.00
253.27 Landfill Closure and Post Closure Costs				0.00
253.28 Permanently Restricted Purposes				0.00
253.29 Other purposes				0.00
253.90 Unrestricted	827,416.00	915,998.00	1,698,932.00	3,442,346.00
TOTAL NET POSITION	<u><u>896,354.00</u></u>	<u><u>1,069,925.00</u></u>	<u><u>1,767,681.00</u></u>	<u><u>3,733,960.00</u></u>

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2025

	Enterprise Funds			Totals
	Water Fund	Sewer Fund	Electric Fund	
Operating Revenue:				
371 Surcharge as Security for Debt	291,544.00	406,309.00	969,569.00	1,667,422.00
372-389 Charges for Goods and Services	517,459.00	278,442.00	1,357,495.00	2,153,396.00
380.05 Lottery Sales				0.00
369 Miscellaneous				0.00
Total Operating Revenue	<u>809,003.00</u>	<u>684,751.00</u>	<u>2,327,064.00</u>	<u>3,820,818.00</u>
Operating Expenses:				
410 Personal Services	174,585.00	172,782.00	389,317.00	736,684.00
420 Other Current Expense	81,087.00	65,594.00	211,712.00	358,393.00
426.2 Materials	229,936.00		835,795.00	1,065,731.00
Total Operating Expenses	<u>485,608.00</u>	<u>238,376.00</u>	<u>1,436,824.00</u>	<u>2,160,808.00</u>
Operating Income (Loss)	<u>323,395.00</u>	<u>446,375.00</u>	<u>890,240.00</u>	<u>1,660,010.00</u>
Nonoperating Revenue (Expense):				
330 Operating Grants			8,835.00	8,835.00
330 Capital Grants	1,439,869.00	101,451.00		1,541,320.00
361 Investment Earnings	18,217.00	22,377.00	80,749.00	121,343.00
362 Rental Revenue				0.00
430 Capital Assets	(2,543,333.00)	(390,796.00)	(12,652.00)	(2,946,781.00)
441 Debt Service (Principal)	(165,230.00)	(186,667.00)	(612,749.00)	(964,646.00)
442 Debt Service (Interest)	(86,993.00)	(154,005.00)	(212,236.00)	(453,234.00)
391.03 Sale of Municipal Property			500.00	500.00
512 Discounts on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.20 Long-Term Debt Issued	1,158,518.00	240,928.00		1,399,446.00
(429) 369.01 Other				0.00
Total Nonoperating Revenue (Expense)	<u>(178,952.00)</u>	<u>(366,712.00)</u>	<u>(747,553.00)</u>	<u>(1,293,217.00)</u>
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	144,443.00	79,663.00	142,687.00	366,793.00
391.07 Capital Contributions				0.00
391.01 Transfers In				0.00
511 Transfers Out				0.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Change in Net Position	<u>144,443.00</u>	<u>79,663.00</u>	<u>142,687.00</u>	<u>366,793.00</u>
Net Position - beginning, as previously reported	751,911.00	990,262.00	1,624,994.00	3,367,167.00
Restatement due to (See Note__):				0.00
				0.00
Net Position - beginning, as restated	<u>751,911.00</u>	<u>990,262.00</u>	<u>1,624,994.00</u>	<u>3,367,167.00</u>
NET POSITION - ENDING	<u><u>896,354.00</u></u>	<u><u>1,069,925.00</u></u>	<u><u>1,767,681.00</u></u>	<u><u>3,733,960.00</u></u>

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SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
310 Taxes:				
311 General Property Taxes	483,000.00	483,000.00	485,781.00	2,781.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	1,100,000.00	1,100,000.00	1,074,699.00	(25,301.00)
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	500.00	500.00	1,671.00	1,171.00
Total Taxes	1,583,500.00	1,583,500.00	1,562,151.00	(21,349.00)
320 Licenses and Permits				365.00
330 Intergovernmental Revenue:				
331 Federal Grants			4,590.00	4,590.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	6,000.00	6,000.00	5,157.00	(843.00)
335.02 Prorate License Fees	9,600.00	9,600.00	9,780.00	180.00
335.03 Liquor Tax Reversion (25%)	9,300.00	9,300.00	9,009.00	(291.00)
335.04 Motor Vehicle Licenses	37,500.00	37,500.00	37,414.00	(86.00)
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	54,000.00	54,000.00	56,242.00	2,242.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,300.00	4,300.00	4,323.00	23.00
338.02 County Road and Bridge Tax (25%)	19,600.00	19,600.00	19,024.00	(576.00)
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	3,000.00	3,000.00	3,293.00	293.00
Total Intergovernmental Revenue	143,300.00	143,300.00	148,832.00	5,532.00
340 Charges for Goods and Services:				
341 General Government			69.00	69.00
342 Public Safety	500.00	500.00	989.00	489.00
343 Highways and Streets	2,000.00	2,000.00	2,251.00	251.00
344 Sanitation			325.00	325.00
345 Health				0.00
346 Culture and Recreation	23,300.00	23,300.00	24,559.00	1,259.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	4,700.00	4,700.00	3,948.00	(752.00)
Total Charges for Goods and Services	30,500.00	30,500.00	32,141.00	1,641.00
350 Fines and Forfeits:				
351 Court Fines and Costs			65.00	65.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	0.00	0.00	65.00	65.00
360 Miscellaneous Revenue:				
361 Investment Earnings	40,000.00	40,000.00	110,502.00	70,502.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
362 Rentals	23,800.00	23,800.00	23,829.00	29.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	3,500.00	3,500.00	11,254.00	7,754.00
368 Liquor Operating Agreement Income				0.00
369 Other	16,000.00	16,000.00	18,969.00	2,969.00
Total Miscellaneous Revenue	83,300.00	83,300.00	164,554.00	81,254.00
Total Revenue	1,848,150.00	1,848,150.00	1,915,658.00	67,508.00
Expenditures:				
410 General Government:				
411 Legislative	46,250.00	47,450.00	44,939.00	2,511.00
411.5 Contingency	25,000.00	25,000.00		
Amount Transferred		(12,335.00)		12,665.00
412 Executive				0.00
413 Elections	2,200.00	2,200.00	48.00	2,152.00
414 Financial Administration	121,940.00	128,415.00	118,356.00	10,059.00
419 Other	30,320.00	30,320.00	28,483.00	1,837.00
Total General Government	225,710.00	221,050.00	191,826.00	29,224.00
420 Public Safety:				
421 Police	463,580.00	476,193.00	473,504.00	2,689.00
422 Fire	40,950.00	40,950.00	23,248.00	17,702.00
423 Protective Inspection	5,500.00	5,500.00	3,659.00	1,841.00
424 Corrections				0.00
429 Other Protection	1,000.00	1,000.00		1,000.00
Total Public Safety	511,030.00	523,643.00	500,411.00	23,232.00
430 Public Works:				
431 Highways and Streets	986,780.00	986,780.00	751,912.00	234,868.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	32,000.00	32,000.00	21,687.00	10,313.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	1,018,780.00	1,018,780.00	773,599.00	245,181.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	8,050.00	8,050.00	7,407.00	643.00
Total Health and Welfare	8,050.00	8,050.00	7,407.00	643.00
450 Culture and Recreation:				
451 Recreation	140,260.00	160,770.00	138,357.00	22,413.00
452 Parks	72,120.00	72,120.00	41,288.00	30,832.00
455 Libraries				0.00
456 Auditorium				0.00

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	212,380.00	232,890.00	179,645.00	53,245.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing	200.00	200.00	177.00	23.00
465 Economic Development and Assistance	68,000.00	68,910.00	68,905.00	5.00
466 Economic Opportunity				0.00
Total Conservation and Development	68,200.00	69,110.00	69,082.00	28.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	2,044,150.00	2,073,523.00	1,721,970.00	351,553.00
Excess of Revenues Over (Under) Expenditures	(196,000.00)	(225,373.00)	193,688.00	419,061.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property			2,850.00	2,850.00
391.04 Compensation for Loss or Damage to Capital Assets		3,711.00	18,036.00	14,325.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	0.00	3,711.00	20,886.00	17,175.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	(196,000.00)	(221,662.00)	214,574.00	436,236.00
Fund Balance - beginning, as previously reported	2,565,098.00	2,565,098.00	2,565,098.00	
Restatement due to (See Note__):				
Fund Balance - beginning, as restated	2,565,098.00	2,565,098.00	2,565,098.00	0.00
FUND BALANCE - ENDING	2,369,098.00	2,343,436.00	2,779,672.00	436,236.00

CITY OF MILLER
SCHEDULE OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2025

Indebtedness	Long-Term Debt January 1, 2025	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2025
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
232 Subscription Liabilities				
234 Lease Liabilities				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Obligation				
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	18,548,252.00	1,399,446.00	964,646.00	18,983,052.00
231.03 Special Assessment Bonds				
232 Subscription Liabilities				
234 Lease Liabilities				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Obligation				
Total	18,548,252.00	1,399,446.00	964,646.00	18,983,052.00

(Do not include interest in the above figures)

Note 1 - Long-Term Debt:

Debt payable at December 31, 2025 is comprised of the following:

Revenue Bonds:

<u>Series 2009 Rural Development Water Project Revenue Bond, due in monthly installments of \$3,038, including 3.5% interest, maturing November 24, 2049. This debt is serviced by the Water Fund.</u>	<u>\$ 589,011.00</u>
<u>Drinking Water Revenue Borrower Bond Series 2016, due in quarterly installments of \$18,165, including 3.0% interest, maturing January 15, 2048. This debt is serviced by the Water Fund.</u>	<u>\$ 1,176,466.00</u>
<u>Drinking Water Project Borrower Bond Series 2017, due in quarterly installments of \$12,775, including 2.25% interest, maturing November 15, 2049. This debt is serviced by the Water Fund.</u>	<u>\$ 945,641.00</u>
<u>Drinking Water Project Revenue Borrower Bond Series 2020, due in quarterly installments of \$4,641, including 2.25% interest, maturing February 15, 2052. This debt is serviced by the Water Fund.</u>	<u>\$ 367,226.00</u>
<u>Drinking Water State Revolving Fund Loan, the City has borrowed all of the \$1,460,755 allowable for this debt, but the loan has not yet been finalized and repayment of the loan has not started yet. This debt will be serviced by the Water Fund.</u>	<u>\$ 1,460,756.00</u>
<u>Drinking Water New Loan #2, the City is still borrowing on this debt. They are able to borrow up to \$1,100,000. This debt will be serviced by the Water Fund.</u>	<u>\$ 38,683.00</u>
<u>Electric Revenue Refunding Bonds, Series 2020 due in semi-annual installments ranging from \$412,493 to \$420,872, including interest ranging from 2.75% to 3.5%, maturing December 1, 2035. This debt is serviced by the Electric Fund.</u>	<u>\$ 7,155,832.00</u>
<u>Sewer Project Revenue Bond Series 2016, due in monthly installments of \$13,365, including 1.875% interest, maturing on October 27, 2056. This debt is serviced by the Sewer Fund.</u>	<u>\$ 3,611,840.00</u>
<u>Sewer Revenue Borrower Bond Series 2017, due in quarterly installments of \$22,547, including 2.50% interest, maturing November 15, 2049. This debt is serviced by the Sewer Fund.</u>	<u>\$ 1,623,975.00</u>
<u>Clean Water Project Revenue Borrower Bond, Series 2020, due in quarterly installments of \$22,526, including 2.50% interest, maturing February 15, 2052. This debt is serviced by the Sewer Fund.</u>	<u>\$ 1,735,995.00</u>
<u>Clean Water State Revolving Fund Loan, the City is still borrowing on this debt. They are able to borrow up to \$683,579. This debt will be serviced by the Sewer Fund.</u>	<u>\$ 277,627.00</u>